

**OFFICIAL BALLOT**  
**Special Election**  
**Tuesday, May 5, 2020**  
**Menominee County, Michigan**  
**City of Menominee, Ward 1, Precinct 1**

**Proposal Section**

**Local School District**

**Menominee Area Public Schools**  
**Bonding Proposal**

Shall Menominee Area Public Schools, Menominee County, Michigan, borrow the sum of not to exceed Forty-Four Million Dollars (\$44,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping a new elementary school; remodeling, furnishing and refurbishing, and equipping and re-equipping school buildings; acquiring, installing, equipping or re-equipping school buildings for instructional technology; and preparing, developing, improving, and equipping playgrounds, athletic facilities and the site?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2020, under current law, is 4.40 mills (\$4.40 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 5.66 mills (\$5.66 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Yes

No

PROOF 2020-02-01